

## **Binocs Unveils Gen-AI-Powered Financial Statement Analyzer at Singapore FinTech Festival 2024**

**Singapore, 6 November 2024** – Binocs is thrilled to introduce its latest Gen-AI-powered **Financial Statement Analyzer**, launched today at the Singapore FinTech Festival (SFF) 2024. Designed to streamline and enhance financial data analysis, our Gen-AI technology automatically reads, interprets, extracts and analyses unstructured financial documents such as quarterly reports, annual reports, MIS etc. and provides standardised output to the user with critical business insights.

### **Transformative Features of Financial Statement Analyzer**

- **Automated Document Analysis:** Using cutting-edge Gen-AI, the Financial Statement Analyzer reads, interprets and extracts data from any file type such as PDF, Excel, images etc., significantly reducing manual data entry and ensuring consistent accuracy by providing standardised output.
- **Advanced Ratio Analysis:** Once the numbers are extracted from financial documents it auto calculates essential financial ratios giving investors a detailed view of financial health, including metrics like liquidity, profitability, and leverage of the company being analysed.
- **Customizable Insights:** Financial institutions can tailor analysis criteria to meet specific portfolio or regulatory requirements, ensuring data relevance and compliance.
- **GenAI-Powered Observations:** Generative AI provides observations of financial trends and offers context around significant variances, helping investors understand shifts in financial health of the company being analysed.

Binocs is excited to debut this pioneering Gen-AI tool at SFF 2024, bringing a new level of precision, efficiency and automation to financial statement analysis.

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