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Blade Labs Launches World's First Embedded Islamic Digital Finance Platform at Singapore Fintech Festival 2024

Singapore | November 6th, 2024: Blade Labs, a pioneer in Islamic fintech, today announced the launch of the world's first embedded Islamic digital finance platform powered by Hedera's enterprise-grade public distributed ledger at Singapore Fintech Festival 2024. This groundbreaking platform enables seamless integration of Shariah-compliant financial services into any business application.

The move follows Blade's participation in Qatar's prestigious Digital Asset Lab, marking a significant milestone in the company's mission to revolutionize the global distribution of tokenized assets and drive digital transformation in the Middle East's Islamic Fintech sector.

The platform leverages Hedera's public permissioned network, governed by leading global organizations, including Google, LG, Boeing, and Nomura. It ensures enterprise-grade security and scalability while maintaining full Shariah compliance. This innovative solution allows non-financial institutions to embed Islamic financing capabilities directly into their existing services, dramatically expanding access to Shariah-compliant financial products.

"Today marks a pivotal moment in Islamic finance as we embed modern technology into the timeless values of Shariah-compliant finance," said Sami Mian, CEO of Blade Labs.

Key features of the platform include:

- Automated Shariah-compliant smart contracts approved by scholars with over 30 years of experience
- Real-time transaction processing and settlement
- Transparent audit trails on Hedera's immutable ledger
- Seamless integration capabilities through APIs
- Enterprise-grade security and compliance

This launch follows investment from The Hashgraph Association (THA). As part of THA's broader initiative with Saudi Arabia to advance technology in the Middle East, Blade Labs is well-positioned to support the region's digital transformation in Islamic finance.

The platform has garnered significant interest from various sectors, including automotive dealers and Islamic financial institutions in Qatar, who are exploring embedded Shariah-compliant financing solutions while maintaining full regulatory compliance.

For more information about Blade Labs' embedded Islamic digital finance platform, visit bladelabs.io or contact info@bladelabs.io

About Blade Labs:

Blade Labs is a pioneering financial technology company revolutionizing Islamic finance through distributed ledger technology (DLT). Based in Qatar and serving the global Islamic finance market, Blade Labs specializes in developing Shariah-compliant embedded finance solutions seamlessly integrating with existing business applications. The company's innovative platform enables financial institutions and businesses to offer Islamic financial products and services with unprecedented efficiency, transparency, and accessibility. Selected for Qatar's prestigious Digital Asset Lab and backed by The Hashgraph Association, Blade Labs is at the forefront of digital transformation in Islamic finance, committed to bridging traditional Shariah principles with modern financial technology.

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