

Pundi AI Launches the Decentralized AI Data Annotation Platform to Empower Unbiased Global Data Collaboration at Singapore Fintech Festival

Available on the Testnet, Leveraging Blockchain Technology to Create a Global Platform for AI Data Training, Contribution, Verification and Curation

Singapore – November 6, 2024 - [Pundi AI](#) is proud to announce the launch of the testnet of the Pundi AI Data, an innovative and new decentralized data annotation platform designed to transform the way AI data is collected, curated, and utilized. By integrating blockchain technology, the platform democratizes global data contribution while ensuring fair compensation for participants. This move is set to empower AI innovation, offering AI developers and businesses access to diverse, high-quality datasets.

Testnet Key Features:

Decentralizing Data Contribution for a Global Impact

The Pundi AI Data Platform opens up data contributions to individuals and organizations worldwide, allowing participants to train text, images, videos, and more. This decentralized approach promotes the creation of diverse, high-quality datasets, ensuring AI developers have access to more accurate, unbiased and representative data from across the globe.

Tag to Earn: Users Earn through Annotating Data

Through Pundi AI's unique "Tag to Earn" model, users can actively participate in the platform by tagging and annotating data, playing a crucial role in improving data accuracy for AI training. In return, users are compensated for their contributions, fostering greater engagement and collaboration across the platform.

Blockchain-Backed Transparency and Trust

By leveraging blockchain, Pundi AI guarantees that all data contributions and transactions are immutably recorded, fostering transparency and trust within the ecosystem. Each piece of data contributed to the platform is encrypted, verified, and stored as a non-fungible token (NFT), ensuring its provenance and integrity. This level of transparency is unmatched in the traditional data marketplaces, where data integrity can be difficult to verify.

Pundi AI founder Zac Cheah said, "As AI models become more sophisticated, the demand for diverse, high-quality training data will only increase. Pundi AI's decentralized, blockchain-driven platform is well-positioned to meet this growing demand by offering scalable, transparent, and secure data solutions for the AI industry. It's important not only that data quality is ensured, but that data contribution and ownership is equitable and democratic. Pundi AI empowers anyone with an Internet connection to join the AI revolution."

This testnet launch marks an important milestone in Pundi AI's mission to build a more inclusive, decentralized future for AI data training. By empowering individuals and organizations globally to contribute to AI development, Pundi AI is laying the groundwork for a more equitable AI landscape where data is democratized and trusted.

About Pundi AI

Pundi AI democratizes artificial intelligence development through a decentralized suite of tools. Pundi AI suite of tools includes Pundi AI Data platform, Pundi AIFX omnichain layer, PURSE+ browser plugin, and soon Pundi AI Data Marketplace.

The Pundi AI Data platform provides professional data, labeling and annotation services, ensuring AI data remains open and accessible to all. Users across the globe can participate in tag-and-earn of data and contribute to the advancement of AI.

Powered by the Pundi AIFX omnichain layer, activities are securely recorded on-chain and integrated with IPFS and multiple blockchains, paving the way for a decentralized data exchange. With PURSE+ browser plugin on x.com, users can actively contribute by tagging and annotating data for social AI, fostering a more participatory ecosystem.

This infrastructure ensures AI development remains transparent, unbiased and resistant to monopolistic control, allowing broader participation and innovation across the industry. Pundi AI's mission is to create an open AI ecosystem where data and development are accessible to everyone.

Check out the Pundi AI Data video demo: <https://youtu.be/x7xoFtnVUwq?si=KFMHrDodHJSn5-7q>

For more information, visit <https://pundi.ai> or [sign up your interest here](#).

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