FOR IMMEDIATE RELEASE

FinTech Innovator Unveils Xport at Singapore FinTech Festival 2025: Revolutionizing Global Auto Financing for Car Dealers

SINGAPORE - November 12, 2025 - X Star Technology, a leader in automotive fintech solutions, today announced the major showcase of its flagship platform, Xport, at the Singapore FinTech Festival (SFF) 2025. X Star Technology is an AI innovator connecting automotive fintech ecosystems.

Xport is a proprietary, one-stop auto finance platform for car dealers to streamline the auto financing process, maximize sales conversions, and enhance the customer experience.

Addressing the Industry's Core Pain Point

The traditional auto finance process is plagued by inefficiency: a single customer profile is submitted to one financier; upon rejection, the dealer must manually switch to a new partner and resubmit all documentation. This lengthy, repetitive cycle results in low approval rates, poor customer experience, and ultimately, lost sales.

"Car dealers are losing customers not because of the car, but because of the outdated financing process," said Mr. Nelson Zhu, General Manager, Singapore. "Xport transforms this. We are bringing a sophisticated, intelligent algorithm to dealers, turning a frustrating multi-day process into a seamless, single-submission approval in under 10 minutes. Showcasing this breakthrough at the **Singapore FinTech Festival** affirms our commitment to global fintech innovation."

The Xport Solution:

Xport eliminates the "switch and resubmit" cycle by connecting banks, finance companies, and the end consumer.

- **One-Time Submission:** Dealers submit a customer profile once.
- **End-to-End Automation:** Cuts the dealer's manual processing time per customer by over **80%**.

Proven Success in Southeast Asia

Xport is already delivering transformative results, solidifying its position as the premier auto finance platform in Singapore and recently expanding into Malaysia.

Singapore Case Study Highlights

- **Market Penetration:** Xport powers **408 dealerships**, covering over **40% of the market**, demonstrating rapid, widespread adoption.
- **Funding Ecosystem:** The platform integrates seamlessly with **42 financial partners** (3 banks and 39 finance companies).
- **Dealer Efficiency:** Dealers are submitting an average of **8.8 financiers per application**.
- **High Volume Processing:** The platform has successfully processed over **4,000 finance applications** of which **40%** were submitted to other financiers using Xport.

Malaysia Market Entry

The company recently launched operations in Malaysia, quickly establishing a robust network that includes **6 banks** and **6 credit companies**.

The Strategic Vision Moving Forward

- **The Intelligent Assessment & Matching:** We are engineering Xport to complete the credit evaluation and lender matching process in **under 10 minutes**.

X Star Technology is a proud exhibitor at the SFF 2025 and will be showcasing live demonstrations of its Xport platform at **Hall 6, Booth No: 6D07-10**

About X Star Technology:

X Star Technology is an AI-driven technology company dedicated to creating cutting-edge financial solutions for the automotive industry. Our mission is to simplify complex transactions, accelerate sales, and drive sustainable growth within the automotive financial technology ecosystem.

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