

FOR IMMEDIATE RELEASE

# Introducing FintechXpndr: Accelerating International Expansion for Fintechs.

Singapore, 15 November 2023

FintechXpndr, a ground-breaking joint venture between Braithwate and HM, two leading compliance consultancies based in the UK and Singapore, is set to transform the landscape of international fintech expansion. This collaborative venture comes with a vision to facilitate fintech, crypto and digital asset and banking firms in their global expansion efforts, accelerating the process to obtain regulatory licenses and establish operations across the UK, Europe, Asia, and the US.

FintechXpndr offers a comprehensive range of services, making it the one-stop-shop for international expansion:

- Facilitation of licenses, registrations, and exemptions with the UK's Financial Conduct Authority (FCA) and Prudential Regulatory Authority (PRA) and the Monetary Authority of Singapore (MAS);
- Streamlined company registration and access to banking and accounting services;
- Efficient risk management, compliance, and regulatory solutions, aligning governance practices across jurisdictions and allowing firms to focus on business growth; and
- Substantial reduction in expansion efforts and costs while accelerating your time-to-market.

Furthermore, FintechXpndr integrates its services into a seamless workflow that guides businesses through the expansion journey, including:

- International expansion strategy select the most appropriate jurisdictions and licences;
- Bespoke regulatory analysis identify every step required to get authorised;
- Al-powered<sup>1</sup> licensing documentation benefit from our library of policies and procedures, tailored to your business model and processes;
- Access to banking, accounting and corporate secretarial services we have relationships with financial and legal partners who specialise in the Fintech sector; and
- Post-authorisation support, including outsourced compliance, staff training and KYC solutions.

FintechXpndr's unveiling coincides with the first anniversary of the UK-Singapore FinTech Bridge, a Memorandum of Understanding (MoU) signed in November 2022 between the governments of the UK and Singapore. This landmark initiative's primary goal is to enhance trade and growth in the fintech sectors of both countries, promoting collaboration and cooperation between regulators and businesses.

Globally recognized as hubs for innovation and fintech investments, the UK and Singapore offer an ideal launching pad for global expansion. The FintechXpndr partnership leverages the strengths of these two jurisdictions, ensuring that fintech firms overcome the challenges of expanding into new territories. Over time, FintechXpndr will add additional countries to facilitate global expansion.

Representatives of Braithwate and HM will be exhibiting in the Regulation Zone at the Singapore Fintech Festival (15-17 November 2023) and look forward to meeting fintech teams to discuss their international expansion plans.

<sup>&</sup>lt;sup>1</sup> Presently offered in the UK. This service will be rolled out across other jurisdictions over the course of 2024.



## About Braithwate and HM's collaboration:

Braithwate and HM have a long-standing partnership, with a successful track record of supporting fintech firms navigate the complex world of international expansion. This collaborative expertise has now culminated in the launch of FintechXpndr, aimed at streamlining and accelerating the expansion process for Fintech firms. The technology is based on Braithwate's innovative solutions including the <u>Braithwate Compliance Cloud</u>.

### **About HM:**

HM is a Singapore-based boutique management consulting firm, with a strength in fintech advisory services. We offer three core capabilities: Strategy, Compliance & Regulatory Advisory, and In-house Counsel Services<sup>2</sup>.

#### **About Braithwate:**

Braithwate is a specialist advisor in financial services. We help our clients: navigate the regulatory landscape; launch and scale regulated businesses; embrace digital assets with confidence; and focus on running their business, while we take care of compliance. Our expert consultants - based in London and New York - serve the traditional financial services businesses (banks, broker-dealers, asset managers, payments), crypto and digital asset firms and the Fintech and RegTech sectors.

For more information, visit <a href="https://www.FintechXpndr.com">www.FintechXpndr.com</a> or contact:

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High resolution images available at www.FintechXpndr.com/media

<sup>&</sup>lt;sup>2</sup> Neither Braithwate nor HM is a law firm and neither firm nor their personnel may act as an advocate or solicitor in the UK or for purposes of the Singapore Legal Profession Act.