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Launch of iChange, the world's first Money Changer Marketplace from Singapore

- Customers can compare rates and buy from Money Changers in Singapore
- 25+ currencies can be stored in wallet which includes MYR, CNY, IDR, INR, PHP
- Use Referral Code <SFF> and get free \$5 credit in your wallet



Singapore, October 15, 2023

Money Exchange – World's first Money Changer Marketplace

iChange, the world's first Money Changer Marketplace, is proud to announce the official launch of its mobile application, available for download on the AppStore (iChange Member) and PlayStore (iChange). This ground-breaking platform is set to revolutionise the way customers exchange currencies and conduct forex transactions.

Within just four months of soft launch, iChange has garnered over 10,000 KYC verified customers, showcasing robust user interest and trust. It aims to achieve 100,000 downloads within two years by introducing features catering to corporate clients, expanding into markets worldwide, and utilizing referral programs to stimulate organic growth.

Built in Singapore

iChange offers seamless and convenient way to compare and purchase currencies digitally from various money changers. Customer can store and manage 25+ currencies in their iChange Multicurrency Mastercard enabling seamless payments anywhere in the world. Additionally, iChange allows users to effortlessly exchange their unused foreign currency back to Singapore Dollars.

Remittance and Overseas Bill Payments

In addition to currency exchange, iChange offers competitive remittance services, allowing users to send money at favourable rates and conveniently settle overseas bills on behalf of their loved ones, all from within the app.

Mr. Suresh Parthasarathy, Founder and CEO of IBV, the developer of iChange in collaboration with iAPPS Pte. Ltd. said "When it comes to spending overseas, travellers are limited to only two options. They can either exchange money before their trip, which carries the risk of handling cash or use their credit/debit card, which often comes with poor conversion rates and other charges. At iChange we are determined to offer our customer the best of both worlds."

Ms. Lilian Koh, CEO, iAPPS, added: "Unlike traditional money changer apps, iChange sets itself apart by issuing a iChange Multicurrency Mastercard to customers, providing a secure and versatile payment solution, without the need to visit a physical money changer's store."

Benefits of using iChange:

- · Access Singapore money changers 24x7 in the app enabling transactions from anywhere, anytime in the world.
- · Utilise the iChange Mastercard to make payments globally and withdraw cash from ATMs worldwide with automatic local currency deduction.
- Enjoy significant savings compared to using a debit or credit card as customer purchase currency directly from a money changer.
- Effortlessly remit funds with just a few taps with options for direct bank account credit or doorstep delivery in selected countries.
- · Conveniently pay overseas utility bills on behalf of family members or dependants.

Mr. Suresh Parthasarathy added "iChange saves time and money for customers. We encourage travellers to compare our rates before making any currency exchanges."

Testimonial

"Our collaboration with iChange not only enhanced our visibility but also allowed us to offer customers even more competitive rates." said Mr. Habeeb from Ariza Money Exchange. "We save on overheads and pass the benefit to customers. So, our online rates are better than our store rates. It is like a hotel getting listed on Agoda - higher visibility for money changers and better rates for customers."

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