

## Innov8tif Set to Make Waves at the 2023 Singapore Fintech Festival



**[Subang Jaya, 15th November 2023]** — One of the fastest-growing ASEAN-headquartered eKYC providers, Innov8tif Solutions, is excited to announce their participation as an exhibitor in the much-anticipated Singapore FinTech Festival (SFF), happening from the 15th to the 17th of November 2023.

Renowned as the largest FinTech festival in the world, SFF is jointly organised annually by the Monetary Authority of Singapore, Elevandi, and Constellar in collaboration with The Association of Banks in Singapore. This event serves as a knowledge platform for the global FinTech community as leaders and changemakers from the industry convene to share their insights into a plethora of discussion topics.

“As Innov8tif is an electronic-know-your-customer (eKYC) provider that has primarily served the FinTech and BNPL industries in ASEAN, this event is a prime opportunity for us to showcase

our latest breakthrough solutions to a relevant crowd,” said Innov8tif’s Deputy Chief Executive Officer, Law Tien Soon.



“Innov8tif is more equipped than ever to serve the FinTech industry with our recent successful merger with Xendity. Through this merger, we have created a game-changing collaboration that positioned Innov8tif at the forefront of eKYC providers in the industry. This partnership has redefined how we approach identity verification within the financial services sector,” he adds.

Just last year, Innov8tif unveiled their latest identity verification solution, aptly named EMAS CIDA. It is a living framework that encompasses a wide range of different ID authentication

systems to produce a comprehensive ID assurance process for users. This system seeks to identify and mitigate fraud and scam cases.

“Some of the benefits that EMAS CIDA offer include a customisable and scalable cross-platform ID assurance system with strong security to meet evolving organisational needs. We believe that CIDA will serve as a line of defense against identity compromise and support businesses in managing and protecting their presence online,” Law said.

With a range of customisable components for clients to choose from, EMAS CIDA is able to identify more than 12,000 IDs, as well as provide customers with due diligence such as anti-money laundering checks and biometric alert lists.

Innov8tif has its footprint all across Southeast Asia, with a considerable presence and growth in Cambodia alongside collaborations in the Philippines, which have been instrumental in expanding their network. Innov8tif is also actively signing up new partners in the Philippines to strengthen their regional presence and better serve their clients.

Receiving awards for remarkable achievements in the region across the years, Innov8tif has also struck a recent deal with some of the largest banks in Indonesia — a show of their commitment to providing industry-leading solutions to esteemed financial institutions.

Looking forward to bringing the same enthusiastic energy to Singapore, Law invites all attendees to visit their booth at the Singapore FinTech Festival. He hopes that the 3-day event fosters a partnership among the industry of FinTech and drives global competitiveness with major RegTech and cybersecurity players across the globe.

“Designed to verify and guard our identities, we hope that visitors will be interested in taking a look at our range of identity verification solutions and learning more about our ongoing commitment to shaping the future of secure, efficient, and compliant financial services.”

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### **About Innov8tif Sdn. Bhd.**

As an ISO 27001:2013 certified AI and software technology company, Innov8tif specialises in identity proofing (eKYC), customer due diligence as well as identity authentication that serves banking, financial services, insurance, hospitality, and telecommunications industries. With their recent merger with Xendity Sdn. Bhd., Innov8tif Solutions Sdn. Bhd. is one of the fastest-growing technology players in ASEAN.

**Media Contact:**

*Simon Ngui*

*Marketing Executive*

**+60 127403099**

***[suimann.ngui@innov8tif.com](mailto:suimann.ngui@innov8tif.com)***