

EMBARGO till 16:00 on November 15 2023

Leap Pay and Pundi X to showcase crypto innovation at Singapore Fintech Festival, paving the way for seamless Web3-driven commerce



SINGAPORE — November 15 2023

Leap Pay, a Singaporean payment gateway startup for regulated and legal off-ramp and on-ramp solutions for digital assets, announced its collaboration with Pundi X, a leading blockchain point-of-sale platform developer. This strategic partnership aims to revolutionize the way physical retail merchants process cryptocurrency transactions, providing an easy, innovative and user-friendly solution.

As the adoption of digital assets continues to grow worldwide, the need for a seamless payment infrastructure becomes paramount. Leap Pay and Pundi X are joining hands to create a robust ecosystem that empowers merchants to effortlessly accept and manage cryptocurrency payments in Singapore.

Leap Pay will collaborate with Virtual Asset Service Provider (VASP) licensed entities to develop these new rails, ensuring that these platforms comply with all regulatory standards in multiple regions, including Singapore, Hong Kong, and the Philippines.

"We are excited to adopt the Pundi X solution to make cryptocurrency transactions accessible and user-friendly for businesses and consumers. This strategic alliance will empower merchants

across Singapore and beyond to seamlessly integrate cryptocurrency payments into their daily operations," said Chia Hock Lai, Group CEO of Leap Pay.

By combining Leap Pay's expertise in regulatory compliance and payment gateways with Pundi X's innovative blockchain technology, this partnership will bridge the gap between conventional commerce and the crypto world, making it easier for businesses to tap into the benefits of digital currencies.

Zac Cheah, CEO and Co-Founder of Pundi X, expressed his enthusiasm about the collaboration, saying, "We believe that integrating our XPOS platform with Leap Pay's products will enable a new era of secure and accessible cryptocurrency transactions for merchants. This partnership signifies an important step towards widespread adoption of digital assets."

Both companies are committed to creating an ecosystem where cryptocurrency transactions become as seamless and commonplace as traditional payment methods. Leap Pay and Pundi X are dedicated to furthering the global adoption of digital assets and are excited to bring their innovative solutions to the Singaporean market.

Join Leap Pay at the Singapore Fintech Festival to see XPOS in action. Visit the booth at 5A23 in Hall 5 to see the product demo.

About Leap Pay

Leap Pay offers compliant, innovative blockchain-based payment solutions for digital assets. We provide multi-rail solutions to businesses and consumers, from payments to remittances.

Leap Pay is a brand of Legatus Global Pte Ltd.

For more details, visit <https://leappay.io>

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About Pundi X

Based in Singapore, Pundi X was founded in 2017 with the aim of harnessing the power of blockchain technology to make a more secure and inclusive world. Pundi X is a leading developer of blockchain-based point-of-sale solutions, committed to making blockchain technology accessible to mainstream users. The company's XPOS device has been widely recognized for its role in simplifying cryptocurrency transactions at physical retail locations.

Pundi X has also been selected as one of the top 50 Innovative Fintech Startups in 2018 by KPMG and H2 Ventures, cool vendors in blockchain business by Gartner, and one of the top 10

fintech leaders by Singapore Fintech Association in 2019. For more information, please visit <https://www.pundix.com>.

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