



PRESS RELEASE

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Bordier signs on as Sygnum Singapore's first B2B partner bank at the Singapore Fintech Festival

Singapore, 16 November 2023 – The Singapore arm of Bordier & Cie, a leading Swiss private bank founded in 1844, today announces a partnership with Sygnum Singapore to provide digital asset services.

- The 179-year-old private bank is Sygnum Singapore's first B2B partner bank.
- Partnership will allow Bordier to leverage Sygnum's institutional-grade custody, risk management and off-balance sheet digital assets.

Bordier & Cie (Singapore) is Sygnum Singapore's first B2B client since the latter received its MAS Major Payment Institutions licence in October 2023 and launched its regulated Digital Payment Token (DPT) brokerage service.

Globally, Sygnum has enabled the 15+ banks and international financial institutions on its B2B platform access to a wide range of regulated digital asset services from one entry point, to launch at speed and scale on-demand via API. Supported by the highest standards of compliance and dedicated, crypto-native teams, Sygnum Singapore's B2B partners can offer regulated crypto under their own brand and future-proof their offering.

Evrard Bordier, Bordier & Cie's Managing Partner and CEO (Singapore) says *"Our partnership with Sygnum demonstrates our commitment in bringing innovation and sophistication to our clients at Bordier & Cie. I am confident that this will meet the demand for alternative investments in digital assets. Sygnum's best in class security and service complement our commitment to deliver the highest levels of client experience in private banking."*

Singapore is Asia Pacific's top-ranked financial centre² and second for wealth management globally, being home to over 1,100 single-family offices³. Singapore's economic growth, coupled with its political stability and international networks, provides significant opportunities for innovative wealth management solutions, particularly in digital assets. Singapore's global competitiveness in this area is enabled by MAS' progressive, clear and robust regulatory frameworks in digital assets and blockchain innovation.

Gerald Goh, Sygnum's Co-Founder and CEO Singapore says, *"From Geneva to Singapore, Bordier & Cie, through this partnership, continues on its 179-year tradition of preserving value for the next generation in a place that shares many of its values. By expanding its Singapore offering with digital assets, it is once again looking to the future for its clients. We are proud to deepen our Bordier partnership which, like Sygnum, is rooted in Swiss and Singapore heritage."*

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1. Bank to Bank 2. [Singapore Overtakes Hong Kong; New York, London Top in Financial Centers Ranking - Bloomberg](#) 3. Monetary Authority of Singapore [Wealth Management \(mas.gov.sg\)](#)



About Bordier & Cie

Bordier & Cie (Bordier) is a boutique private bank with over 175 years of expertise in providing bespoke financial services to generations of families around the world. Established in 1844 in Geneva, Switzerland, Bordier is privately-owned and is presently managed by the descendants of its founders. The managing partners bear unlimited personal liability for all commitments entered into by the bank. As of today, Bordier is the largest Swiss partnership bank.

Serving as its Asian headquarters, the Singapore office provides private banking, asset management and family office services to high net worth individuals residing across 48 countries. The bank also works with financial institutions as well as independent asset managers by providing banking and investment management capabilities. With its current liquidity ratio of 1270%, the bank far exceeds the local regulators' requirement ratio of 100%. In addition, the bank's Tier 1 ratio of over 30% and the absence of non-performing loans attest to its stellar track record as a global private bank.

About Sygnum

Sygnum is the world's first digital asset bank, founded on Swiss and Singapore heritage. We empower professional and institutional investors, banks, corporates and DLT foundations to invest in the digital asset economy with complete trust. Our team enables this via personal, expert service and secure, convenient access to our integrated portfolio of crypto banking, asset management, tokenisation and B2B banking services.

Sygnum is a licenced Swiss bank and is also regulated in the established global financial hubs of Singapore, Abu Dhabi and Luxembourg. We believe that the future has heritage. Our diverse crypto-native team of banking, investment and digital asset technology professionals are building a trusted, regulated bridge between the traditional and digital asset economies that we call *Future Finance*. To learn more about how Sygnum is shaping this trusted digital asset ecosystem, please visit www.sygnum.com

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